

**RESOLUTION NO. 15-19
(TOURISM)**

**FORM OF RESOLUTION REQUESTING CHANGE IN TITLE,
TEXT OR AMOUNT OF APPROPRIATION PURSUANT TO
N.J.A.C. 5:31-2.8**

WHEREAS, N.J.A.C. 5:31-2.8 provides that the Director of the Division of Local Government Services may, at the request of, or with the consent of, the Governing Body of an Authority or District, make such correction of the title, text or amount of any appropriation appearing in the budget as may be necessary to make said item of appropriation available for the purpose or purposes required for the needs of any such Authority or District,

NOW, THEREFORE BE IT RESOLVED that in accordance with the provisions of N.J.A.C. 5:31-2.8, the Greater Wildwoods Tourism Improvement and Development Authority hereby requests the Director of the Division of Local Government Services to make the following corrections in the budget of the year 2015.

From: Operating Revenues	
Other Operating Revenues	\$3,244,992
From: Operating Appropriations – Cost of Providing Services	
Other Expenses	\$967,290
<i>(Full detail to be inserted here)</i>	
To: Operating Revenues	
Other Operating Revenues	\$3,382,116
To: Operating Appropriations – Cost of Providing Services	
Other Expenses	\$1,035,852

and

BE IT FURTHER RESOLVED that the foregoing correction is, in the opinion of the Governing Body, warranted and authorized by the statute above referred to, and is necessary for the orderly operation of the Authority for the reasons hereinafter set forth:

Primarily to reflect better than anticipated revenues that are required by Statute to be shared with the 3 Municipalities of the Wildwoods (additional detail is attached)
(Full detail of the reasons for the requested change to appear here)

Adopted this 15th day of October 2015
and certified as a true copy of an original



Frances Feketics, Board Secretary

APPROVED _____ 2015

Director, Division of Local Government Services

NOTE: No resolution will be considered or approved unless filed in duplicate.
Statement of the reasons supporting the change must be full and complete.

2015 Authority Amended Budget Resolution
Greater Wildwoods Tourism Improvement &
Development Authority

AUTHORITY AMENDED BUDGET RESOLUTION

RECORDED VOTE

FISCAL YEAR: FROM January 1, 2015 TO December 31, 2015

Governing Body Member:	Aye	Nay	Abstain	Absent
Tom Byrne				X
Robert DelMonte	X			
Paul Reidenbach	X			
Joseph Montello	X			
Jack Morey	X			
Robert Patterson	X			
James Barnabei	X			
Mary Nell Murphy	X			
George Greenland	X			

**RESOLUTION NO. 15-20
(TOURISM)**

2016 AUTHORITY BUDGET RESOLUTION

Greater Wildwoods Tourism Improvement & Development Authority

FISCAL YEAR: FROM January 1, 2016 TO December 31, 2016

WHEREAS, the Annual Budget and Capital Budget for the Greater Wildwoods Tourism Improvement and Development Authority for the fiscal year beginning, January 1, 2016 and ending, December 31, 2016 has been presented before the governing body of the Greater Wildwoods Tourism Improvement and Development Authority at its open public meeting of October 15, 2015; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 3,445,950, Total Appropriations, including any Accumulated Deficit if any, of \$ 3,366,745 and Total Unrestricted Net Assets utilized of \$-0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ -0-; and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ -0-; and

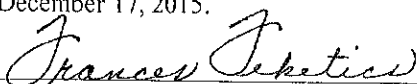
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

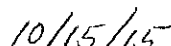
NOW, THEREFORE BE IT RESOLVED, by the governing body of the Greater Wildwoods Tourism Improvement and Development Authority, at an open public meeting held on October 15, 2015 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Greater Wildwoods Tourism Improvement and Development Authority for the fiscal year beginning, January 1, 2016 and ending, December 31, 2016 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Greater Wildwoods Tourism Improvement and Development Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 17, 2015.



(Secretary's Signature)



(Date)

2016 AUTHORITY BUDGET RESOLUTION
Greater Wildwoods Tourism Improvement &
Development Authority

AUTHORITY BUDGET RESOLUTION
RECORDED VOTE

FISCAL YEAR: FROM January 1, 2016 TO December 31, 2016

Governing Body Member:	Aye	Nay	Abstain	Absent
Tom Byrne				X
Robert DelMonte	X			
Paul Reidenbach	X			
Joseph Montello	X			
Jack Morey	X			
Robert Patterson	X			
James Barnabei	X			
Mary Nell Murphy	X			
George Greenland	X			

**RESOLUTION NO. 15-21
(TOURISM)**

OF

**THE GREATER WILDWOODS TOURISM IMPROVEMENT AND DEVELOPMENT
AUTHORITY RECOMMENDS TO CONTRACT TOURISM ECONOMICS, IN CONJUNCTION
WITH THE STATE AND COUNTY'S ECONOMIC REPORT FOR 2015, ADD A WILDWOOD
REPORT TO IT, IN THE AMOUNT OF \$8,500.00**

WHEREAS, the Greater Wildwoods Tourism Improvement and Development Authority ("GWTIDA") recommends to contract Tourism Economics; and

WHEREAS, Tourism Economics shall in conjunction with the state and county's economic report for 2015, add a Wildwood report to it; and

WHEREAS, said contract shall be in the amount of \$8,500.00; and

NOW, THEREFORE, BE IT RESOLVED, that the Greater Wildwoods Tourism Improvement and Development Authority agrees to contract Tourism Economics, in conjunction with the state and county's economic report for 2015, add a Wildwood report to it, in the amount of \$8,500.00.

Motion By: Mr. Morey

In Favor: 8 Opposed: 0

Seconded By: Mr. Barnabei

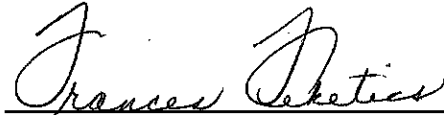
I hereby certify that The Greater Wildwoods Tourism Improvement and Development Authority adopted the above resolution at a public meeting, duly held, on October 15, 2015.

Dated: October 16, 2015

GREATER WILDWOODS TOURISM
IMPROVEMENT AND DEVELOPMENT
AUTHORITY

ATTEST:

[SEAL]

A handwritten signature in cursive script, appearing to read "Fran Feketics", written over a horizontal line.

Fran Feketics, Board Secretary