GREATER WILDWOODS TOURISM IMPROVEMENT & DEVELOPMENT AUTHORITY (GWTIDA) Cape May County, New Jersey

RESOLUTION NO. 10-04 (OPERATIONS)

THE GREATER WILDWOODS TOURISM IMPROVEMENT & DEVELOPMENT AUTHORITY (GWTIDA) RECOMMENDS TO APPROVE FUNDING FOR COSTS ASSOCIATED WITH THE SUBMISSION OF A V-ZONE APPLICATION TO NJDEP AND AUTHORIZES THE FILING OF AN APPLICATION FOR USDA RURAL DEVELOPMENT FUNDING UNDER THE RURAL BUSINESS ENTERPRISE GRANT PROGRAM

WHEREAS, the Greater Wildwoods Tourism Improvement & Development Authority is in the process of applying for a V-Zone application as a phase in the development of a hotel at the Wildwood Convention Center; and

WHEREAS, the Greater Wildwoods Tourism Improvement & Development Authority has determined that the development of this hotel will have a positive and significant impact on the economy of the City of Wildwood in addition to the region and;

WHEREAS, the Greater Wildwoods Tourism Improvement & Development Authority desires to apply to the U.S. Department of Agriculture Rural Development for funding under the Rural Business Enterprise Grant (RBEG) Program to fund costs associated with the development of a V-Zone application.

NOW, THEREFORE, BE IT RESOLVED, that funding for the V-Zone application is hereby in all respects approved and be it further resolved that the Executive Director or his designee and the Board Chairperson are hereby authorized to execute all documents associated with the Application for USDA Rural Development funding through the Rural Business Enterprise Grant Program for funding of the V-Zone application.

Motion By:	Mr. Morey	In Favor: <u>7</u> Oppose	ed: <u>0</u>
Seconded By:	Mr. Johnson		

I hereby certify that The Greater W	fildwoods Tourism Improvement and Development
Authority adopted the above resolution at a p	public meeting, duly held, on September 23, 2010.
Dated: September 24, 2010	GREATER WILDWOODS TOURISM IMPROVEMENT AND DEVELOPMENT AUTHORITY
	ATTEST:
[SEAL]	Fran Feketics, Board Secretary