

**RESOLUTION NO. 20-03  
(TOURISM)**

**RESOLUTION OF THE GREATER WILDWOODS TOURISM IMPROVEMENT AND DEVELOPMENT AUTHORITY CONCERNING REVIEW OF THE FINDINGS OF THE LOCAL FINANCE BOARD MADE AT A MEETING OF SAID BOARD ON DECEMBER 11, 2019 IN ACCORDANCE WITH THE PROVISIONS OF N.J.S.A. 40A:5A-7**

**WHEREAS**, the findings and recommendations issued by the Local Finance Board (the "Board") at a meeting held by the Board on December 11, 2019 pursuant to N.J.S.A 40A:5A-6 relating to a proposed project financing in an amount not to exceed \$400,000 for the issuance of revenue bonds to finance entry way signs for the Rio Grande Avenue Project, have been filed with the Secretary of the Authority, and copies have been received by each member of the governing body in the form attached hereto; and

**WHEREAS**, N.J.S.A. 40A:5A-7 requires that the governing body of the Authority shall, within 45 days of receipt of the Board's findings and recommendations, certify by resolution of the Authority that the members thereof have personally reviewed the findings and recommendations; and

**WHEREAS**, the members of the governing body of the Authority have personally reviewed the Board's findings and recommendations for the issuance of revenue bonds to finance entry way signs for the Rio Grande Avenue Project as evidenced by the group affidavit of the governing body; and

**WHEREAS**, failure to comply with this requirement may subject the members of the Authority to the penalty provisions of R.S. 52:27BB-52.

**NOW, THEREFORE, BE IT RESOLVED** that the governing body of the Authority hereby states that it has complied with the requirements of N.J.S.A. 40A:5A-7 and does hereby submit a certified copy of this resolution and the required affidavit to the Board to show evidence of said compliance.

**RESOLUTION MOVED BY** Mr. Bumbernick

**SECONDED BY** Mr. Hamlin

<u>Board Members</u>	<u>Yes</u>	<u>No</u>	<u>Abstain</u>	<u>Absent</u>
Tom Byrne	✓			
George Greenland	✓			
Jeffrey S. Vasser	✓			
Jack Morey	✓			
Bruce Hamlin	✓			
Robert Patterson	✓			
Joseph Murray Jr.	✓			
Brendan Sciarra	✓			
Bill Bumbernick	✓			
James Barnabei	✓			

The foregoing is a true and complete copy of a resolution of Greater Wildwoods Tourism Improvement and Development Authority, adopted at a meeting thereof duly called and held on March 26, 2020.

Frances Feketics  
 Frances Feketics, Board Secretary

[SEAL]