

GREATER WILDWOODS TOURISM IMPROVEMENT & DEVELOPMENT AUTHORITY
(GWTIDA)
Cape May County, NJ

RESOLUTION NO. 21-04
[OPERATIONS]

THE GREATER WILDWOODS TOURISM IMPROVEMENT & DEVELOPMENT AUTHORITY
(GWTIDA) AUTHORIZES TO MOVE FORWARD WITH THE NORTH END WILDWOODS
CONVENTION CENTER LIGHTING PROJECT, USING LED LIGHTING ON THE NORTH END
OF THE WILDWOODS CONVENTION CENTER ABOVE MEETING ROOMS 4 THROUGH 10,
AT A COST NOT TO EXCEED \$33,000.00

WHEREAS, the Greater Wildwoods Tourism Improvement and Development Authority
(GWTIDA) wishes to move forward with the North End Wildwoods Convention Center Lighting
Project; and

WHEREAS, LED lighting will be installed on the North end of the Wildwoods Convention
Center above meeting rooms 4 through 10; and

WHEREAS, said project shall be at a cost not to exceed \$33,000.00; and

NOW, THEREFORE, BE IT RESOLVED, that Greater Wildwoods Tourism Improvement
and Development Authority authorizes to move forward with the north end Wildwoods Convention
Center Lighting Project, using LED lighting on the north end of the Wildwoods Convention Center
above meeting rooms 4 through 10, at a cost not to exceed \$33,000.00

Motion by: _____ Mr. Hamlin _____ In favor: 7 _____ Opposed: 0 _____

Seconded by: _____ Mr. Byrne _____

I hereby certify that the Greater Wildwoods Tourism Improvement & Development
Authority adopted the above resolution at a public meeting, duly held, on October 21, 2021.

Dated: October 22, 2021

GREATER WILDWOODS TOURISM IMPROVEMENT
AND DEVELOPMENT AUTHORITY

[SEAL]

ATTEST:



Frances Feketics, Board Secretary

**RESOLUTION NO. 21-19
(TOURISM)**

2022 (2022-2023) AUTHORITY BUDGET RESOLUTION
Greater Wildwoods Tourism Improvement & Development
Authority

Important --The Amounts on this page need to agree with budget pages F-1 and CB-3. Fill these amounts in after you finalize the amounts on pages F-1 and CB-3. Re-check before this resolution is adopted

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

WHEREAS, the Annual Budget and Capital Budget for the Greater Wildwoods Tourism Improvement and Development Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 has been presented before the governing body of the Greater Wildwoods Tourism Improvement and Development Authority at its open public meeting of October 21st, 2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 3,497,000, Total Appropriations, including any Accumulated Deficit if any, of \$ 3,904,109 and Total Unrestricted Net Position utilized of \$407,109; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$-0- and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$-0-; and

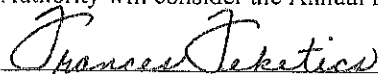
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Greater Wildwoods Tourism Improvement and Development Authority, at an open public meeting held on October 21st, 2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Greater Wildwoods Tourism Improvement and Development Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Greater Wildwoods Tourism Improvement and Development Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 16th, 2021.



(Secretary's Signature)

10/21/21

(Date)

2022 (2022-2023) AUTHORITY BUDGET RESOLUTION
Greater Wildwoods Tourism Improvement & Development
Authority

AUTHORITY BUDGET RESOLUTION
RECORDED VOTE

FISCAL YEAR: FROM January 1, 2022 TO December 31, 2022

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Tom Byrne	X			
George Greenland	X			
Robert Patterson	X			
Joseph Murray, Jr.	X			
Jack Morey				X
Jim Barnabei				X
Brendan Sciarra	X			
Bruce Hamlin	X			
William Bumbernick	X			
Jeffrey Vasser				X