

**PART I
OPERATIONS
GWTIDA as AGENT for
NJSEA**

(Minutes from 11/21/24 Regular Board Meeting)

GREATER WILDWOODS TOURISM IMPROVEMENT & DEVELOPMENT AUTHORITY
WILDWOODS CONVENTION CENTER

REGULAR MEETING, THURSDAY, NOVEMBER 21, 2024

Part I - OPERATIONS

GWTIDA as agent for NJSEA

Call to Order: The Meeting was called to order by Mr. Greenland at 6:00 p.m.

Salute to flag.

The Open Public Meetings Act was read by Mr. Greenland.

Roll Call:

Mr. Greenland	Present	Mr. Morey	Present
Mr. Bumberrick	Present	Mr. Sattler	Present
Mr. Barnabei	Present	Mr. Montello	Present
Mr. Hamlin	Present	Mr. Clunn	Present
Mr. Murray	Present	Mr. Vasser	Absent

Also present were Mr. Belasco, Ms. LaBounty, Ms. Dougherty, Mr. Rose, Mr. Lynch, Mr. Federici, Ms. Springer, Mr. Frey, Ms. Feketics and Mr. Amenhauser.

A. Approval of Minutes

Mr. Murray made a motion to approve the regular meeting Operations minutes of October 17, 2024, second by Mr. Hamlin.

Roll Call:

Mr. Greenland	Yea	Mr. Morey	Yea
Mr. Bumberrick	Yea	Mr. Sattler	Yea
Mr. Barnabei	Yea	Mr. Montello	Yea
Mr. Hamlin	Yea	Mr. Clunn	Yea
Mr. Murray	Yea	Mr. Vasser	Absent

Motion moved and approved.

B. Public Comment – None.

C. Executive Director's Report

Included in the board packet were:

Administration Update – November 2024
ASM Update – November 2024
DE North Update – November 2024
Finance Update – November 2024
Housing Update – November 2024
Sales Update – November 2024

Mr. Belasco mentioned that our new trashcans are still standing, even after the storm.

Ms. LaBounty stated that we have received the 2% tax collection numbers for September, and we received just under \$100,000 less than September 2023. We expect to break even or be slightly behind in December.

Motions: None.

Correspondence/Communication: None.

D. Chairperson's Report

Mr. Greenland reiterated meetings and conference calls held and attended throughout the month, as well as discussions with Mr. Belasco regarding ongoing items. There were no questions. Mr. Greenland also spoke of the importance of the Wildwoods Convention Center to the Wildwoods, as is mentioned in the master plan of the City of Wildwood. Great job board and staff, many of whom are long-term employees.

Committee Reports:

- o **Buildings and Grounds Committee:** Mr. Greenland stated that minutes of the Buildings & Grounds Committee meeting were included in the packet.
- o Mr. Belasco stated that there is a zoom meeting scheduled for tomorrow regarding the landscaping project.

Old Business: None.

New Business: None.

Policies/Procedures: None.

Correspondence/Communication: None.

E. Executive Session – None.

F. Any matter of immediate attention – Mr. Greenland wished all a Happy Thanksgiving.

**G. Motion to go into the GWTIDA/Advertising portion of the meeting.
Mr. Morey made a motion to go into the GWTIDA portion of the meeting, second by Mr. Murray.**

Roll Call:

Mr. Greenland	Yea	Mr. Morey	Yea
Mr. Bumberrick	Yea	Mr. Sattler	Yea
Mr. Barnabei	Yea	Mr. Montello	Yea
Mr. Hamlin	Yea	Mr. Clunn	Yea
Mr. Murray	Yea	Mr. Vasser	Absent

Motion moved and approved.

Respectfully,

A handwritten signature in cursive script that reads "Frances Feketics". The signature is written in black ink and is positioned above the printed name.

Frances Feketics
Board Secretary

PART II
GWTIDA
ADVERTISING/PROMOTIONS

(Minutes from 11/21/24 Regular Board Meeting)

**GREATER WILDWOODS TOURISM IMPROVEMENT & DEVELOPMENT AUTHORITY
WILDWOODS CONVENTION CENTER
REGULAR MEETING, THURSDAY, NOVEMBER 21, 2024**

Part II – GWTIDA/Advertising and Promotions

A. Approval of Minutes

Mr. Sattler stated that the tourism minutes of October 17th do not accurately reflect his conversation regarding our cash surplus and a target reserve.

Additional discussion ensued on the matter, and Mr. Amenhauser suggested a motion to table the minutes until the next board meeting.

Mr. Sattler made a motion to table the approval of the regular meeting Tourism minutes of October 17, 2024, which can be re-visited and discussed at our December board meeting, second by Mr. Hamlin.

Roll Call:

Mr. Greenland	Yea	Mr. Morey	Yea
Mr. Bumberrick	Yea	Mr. Sattler	Yea
Mr. Barnabei	Yea	Mr. Montello	Yea
Mr. Hamlin	Yea	Mr. Clunn	Yea
Mr. Murray	Yea	Mr. Vasser	Absent

Motion moved and approved.

B. Public Comment – None.

C. Executive Director's Report

Department Updates – Included in the board packet were:

Events Department Update – November 2024

Finance Department Update – November 2024

Marketing/Public Relations Update – November 2024

Ms. Dougherty stated that a meeting was held with the Beach Football League, and it was a productive meeting. June 6-7, 2025 preliminary.

Ms. LaBounty stated that we have received 1.85% tax collection numbers for September, and we are \$43,000 below 2023. Mr. Sattler asked about an estimated target reserve and action plan. Mr. Sattler also asked Mr. Rose about RIPE and occupancy rates, which RIPE is unable to generate.

Correspondence/Communication: Letter to Christopher Cring regarding Wildwoods coloring book was included in the packet.

Motions:

Mr. Sattler made a motion to approve the Bill List in the amount of \$304,480.06, second by Mr. Clunn.

Roll Call:

Mr. Greenland	Yea	Mr. Morey	Yea
Mr. Bumberrick	Yea	Mr. Sattler	Yea
Mr. Barnabei	Yea	Mr. Montello	Yea
Mr. Hamlin	Yea	Mr. Clunn	Yea
Mr. Murray	Yea, Abstain 2400170 Abstain 2400178	Mr. Vasser	Absent

Motion moved and approved.

Mr. Belasco stated that there was a typo in the original 2025 GWTIDA budget resolution that was passed at the November meeting. In the second whereas, the \$0 should read \$51,005. This does not change the budget at all. We will, however, need to approve an amended budget resolution to reflect the change.

The new resolution is as follows:

WHEREAS, the Annual Budget for Greater Wildwoods Tourism Improvement and Development Authority for the fiscal year beginning January 01, 2025 and ending December 31, 2025 has been presented before the governing body of the Greater Wildwoods Tourism Improvement and Development Authority at its open public meeting of October 17, 2024; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$4,550,114.07, Total Appropriations including any Accumulated Deficit, if any, of \$4,499,109.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of **\$51,005.00**; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Greater Wildwoods Tourism Improvement and Development Authority, at an open public meeting held on October 17, 2024 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Greater Wildwoods Tourism Improvement and Development Authority for the fiscal year beginning January 01, 2025 and ending December 31, 2025, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Greater Wildwoods Tourism Improvement and Development Authority will consider the Annual Budget and Capital Budget/Program for Adoption on December 19, 2024.

Mr. Morey made a motion to approve the amended 2025 GWTIDA Tourism Budget as reviewed by the GWTIDA Board, with one change in the amount contained in the second bullet: Total Unrestricted Net Position planned to be utilized as funding thereof, of \$51,005.00, second by Mr. Montello.

Roll Call:

Mr. Greenland	Yea	Mr. Morey	Yea
Mr. Bumbernick	Yea	Mr. Sattler	Yea
Mr. Barnabei	Yea	Mr. Montello	Yea
Mr. Hamlin	Yea	Mr. Clunn	Yea
Mr. Murray	Yea	Mr. Vasser	Absent

Motion moved and approved.

D. Chairperson's Report

Mr. Greenland discussed meetings attended throughout the month, and there were no questions.

Committee Reports:

- **Advertising:** Mr. Hamlin stated that the committee met to discuss and finalize the 2025 advertising campaign. A, B, & C also did a presentation on the media plan, which was very well received. Nice job all.
- **Special Events:** Mr. Bumbernick stated that the committee met and reviewed several post-event reports, which were all funded. In addition, a few funding applications were reviewed, including the Wildwood Stampede Rodeo. The committee also discussed funding for fireworks, which will be continued at the next meeting.
- **Strategic Planning:** Mr. Greenland discussed ways in which GWTIDA can work with the municipalities and their master plans, and work on a

transportation plan. Icon walls were also discussed.

Old Business – None.

New Business – None.

Policies/Procedures – None.

Correspondence/Communication – None.

E. Executive Session – None.

F. Any matter of immediate attention

Our next Board Meeting is scheduled for Thursday, December 19, 2024 at 6 p.m.

G. Motion to Adjourn

Mr. Murray made a motion to adjourn, second by Mr. Morey.

Roll Call:

Mr. Greenland	Yea	Mr. Morey	Yea
Mr. Bumbernick	Yea	Mr. Sattler	Yea
Mr. Barnabei	Yea	Mr. Montello	Yea
Mr. Hamlin	Yea	Mr. Clunn	Yea
Mr. Murray	Yea	Mr. Vasser	Absent

Motion moved and approved.

Respectfully Submitted,



Frances Feketics
Board Secretary