RESOLUTION NO. 24-22 (TOURISM)

2025 ADOPTED BUDGET RESOLUTION

Greater Wildwoods Tourism Improvement and Development Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

WHEREAS, the Annual Budget and Capital Budget/Program for the Greater Wildwoods Tourism Improvement and Development Authority beginning January 01, 2025 and ending December 31, 2025 has been presented for adoption before the governing body of the Greater Wildwoods Tourism Improvement and Development Authority at its open public meeting of December 19, 2024; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$4,550,114.00, Total Appropriations, including any Accumulated Deficit, if any, of \$4,499,109.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$0.00 and Total Unrestriced Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Greater Wildwoods Tourism Improvement and Development Authori at an open public meeting held on December 19, 2024 that the Annual Budget and Capital Budget/Program of the Greater Wildwoods Tourism Improvement and Development Authority for the fiscal year beginning January 01, 2025 and ending December 31, 2025 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

[12/20/24]
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
George Greenland				
William Bumbernick				
Joe Murray, Jr.				
l'im Barnabei	/			
Frank Clunn	/			
Zack Morey	/			
Bruce Hamlin				
Joseph Montello	<i>(</i>			
Peter Sattler				
Jeffrey Vasser				

GREATER WILDWOODS TOURISM IMPROVEMENT & DEVELOPMENT AUTHORITY (GWTIDA) Cape May County, New Jersey

RESOLUTION NO. 24-23 (TOURISM)

THE GREATER WILDWOODS TOURISM IMPROVEMENT AND DEVELOPMENT AUTHORITY RECOMMENDS TO APPROVE THE PROPOSED 2025 GWTIDA BOARD MEETING SCHEDULE AS PRESENTED

WHEREAS, the Greater Wildwoods Tourism Improvement and Development Authority ("GWTIDA") recommends to approve the 2025 GWTIDA Board Meeting schedule; and

WHEREAS, the said schedule shall be as follows:

January 9, 2025July 10, 2025February 13, 2025August 14, 2025March 13, 2025September 10, 2025April 10, 2025October 9, 2025May 8, 2025November 13, 2025June 12, 2025December 11, 2025

NOW, THEREFORE, BE IT RESOLVED, that the Greater Wildwoods Tourism Improvement and Development Authority agrees to approve the 2024 GWTIDA Board Meeting Schedule as presented.

Motion By:	Mr. Vasser	In Favor: 9	Opposed: 0	
Seconded By:	Mr. Murray			
	certify that The Greater Wildwo d the above resolution at a public			
Dated: December 20, 2024		GREATER WILDWOODS TOURISM IMPROVEMENT AND DEVELOPMENT AUTHORITY		
		ATTEST:		
[SEAL]		<u>Trances</u> <u>Joket</u> Fran Feketics, Board Se	ecretary	