

**GREATER WILDWOODS TOURISM IMPROVEMENT & DEVELOPMENT AUTHORITY
(GWTIDA)
Cape May County, New Jersey**

**RESOLUTION NO. 26-04
(OPERATIONS)**

**THE GREATER WILDWOODS TOURISM IMPROVEMENT AND DEVELOPMENT
AUTHORITY AGREES TO AUTHORIZE THE EXECUTIVE DIRECTOR TO SIGN THE MEMO
OF UNDERSTANDING (MOU) FOR THE PURPOSE OF COLLABORATIVELY PURSUING
THE REDEVELOPMENT OF CERTAIN LOTS IN THE BOARDWALK REDEVELOPMENT
ZONE FOR CONSTRUCTION OF PARKING STRUCTURES**

WHEREAS, the City of Wildwood is experiencing a rapid loss of off-street parking in and around the beach, Wildwood Boardwalk, and associated business districts; and

WHEREAS, due to high demand for residential development within the commercial tourism sector, there exists a need to construct facilities, such as parking structures, that service the tourism industry within the Wildwoods; and

WHEREAS, the City of Wildwood is preparing a Redevelopment Plan for the Boardwalk Redevelopment Zone, which will include specific means and strategies to improve the deficient parking situation in the Boardwalk Redevelopment Zone; and

WHEREAS, the Greater Wildwoods Tourism Improvement and Development Authority (GWTIDA) has participated in preparation of the forthcoming Redevelopment Plan; and

WHEREAS, Wildwood and GWTIDA desire to memorialize their aligned intent to pursue the development of parking structures within the Boardwalk Redevelopment Zone to service the needs of the beach, Wildwoods Convention Center, the Wildwoods Boardwalk, and surrounding business district; and

WHEREAS, a Memorandum of Understanding has been prepared that effectuates and memorializes the proposed partnership between the two parties; and

WHEREAS, the said Memorandum of Understanding shall be signed by the Executive Director of GWTIDA for the purpose of collaboratively pursuing the redevelopment of certain lots in the Boardwalk Redevelopment Zone for construction of parking structures.

NOW, THEREFORE, BE IT RESOLVED, that the Executive Director of the Greater Wildwoods Tourism Improvement and Development Authority is authorized to sign the Memo of Understanding between the City of Wildwood and the Greater Wildwoods Tourism Improvement and Development Authority for the purpose of collaboratively pursuing the redevelopment of certain lots in the Boardwalk Redevelopment Zone for construction of parking structures.

Motion By: Mr. Murray In Favor: 8 Opposed: 0
Seconded By: Mr. Barnabei

I hereby certify that The Greater Wildwoods Tourism Improvement and Development Authority adopted the above resolution at a public meeting, duly held, on April 16, 2026.

Dated: April 17, 2026

GREATER WILDWOODS TOURISM
IMPROVEMENT AND DEVELOPMENT
AUTHORITY

ATTEST:

[SEAL]



Frances Feketics, Board Secretary