

**GREATER WILDWOODS TOURISM IMPROVEMENT & DEVELOPMENT AUTHORITY
(GWTIDA)
Cape May County, New Jersey**

**RESOLUTION NO. 26-05
(OPERATIONS)**

**THE GREATER WILDWOODS TOURISM IMPROVEMENT AND DEVELOPMENT
AUTHORITY AGREES TO TERMINATE ALL PARTICIPATION UNDER THE SHBP
(INCLUDING PRESCRIPTION DRUG PLAN)**

WHEREAS, the Greater Wildwoods Tourism Improvement and Development Authority agrees to terminate all participation under the SHBP thereby cancelling coverage provided by the SHBP (N.J.S.A. 52:14-17.25 et seq.) for all its active and retired employees; and

WHEREAS, termination shall include prescription drug plan; and

WHEREAS, all active employees shall be notified of the date of their termination of coverage under the program; and

WHEREAS, we understand that the New Jersey Division of Pensions & Benefits (NJDPB) will notify retired employees of the cancellation of their coverage; and

WHEREAS, we understand that all COBRA participants will be notified by the NJDPB and advised to contact our office concerning a possible alternative health and prescription drug plan; and

WHEREAS, we understand that this resolution shall take effect the first of the month following a 60-day period beginning with the receipt of a resolution by the State Health Benefits Commission; and

NOW, THEREFORE, BE IT RESOLVED that the Greater Wildwoods Tourism Improvement and Development Authority agrees to terminate all participation under the SHBP (including prescription drug plan).

Motion By: Ms. Long

In Favor: 7 Opposed: 0

Seconded By: Mr. Morey

I hereby certify that The Greater Wildwoods Tourism Improvement and Development Authority adopted the above resolution at a public meeting, duly held, on May 14, 2026.

Dated: May 15, 2026

GREATER WILDWOODS TOURISM
IMPROVEMENT AND DEVELOPMENT
AUTHORITY

ATTEST:

[SEAL]



Frances Feketics, Board Secretary

**GREATER WILDWOODS TOURISM IMPROVEMENT & DEVELOPMENT AUTHORITY
(GWTIDA)
Cape May County, New Jersey**

**RESOLUTION NO. 26-06
(OPERATIONS)**

**THE GREATER WILDWOODS TOURISM IMPROVEMENT AND DEVELOPMENT
AUTHORITY AGREES TO JOIN SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS
FUND, BECOME A MEMBER OF THE FUND FOR THE PERIOD OUTLINED IN GWTIDA'S
INDEMNITY AND TRUST AGREEMENTS, WILL PARTICIPATE IN HEALTH INSURANCE AS
DEFINED, PURSUANT TO N.J.S.A. 17B:17-4, ADOPT AND APPROVE THE FUNDS BY-
LAWS, EXECUTE AN APPLICATION FOR MEMBERSHIP AND ANY REQUIRED
ACCOMPANYING CERTIFICATIONS,
AND COMMIT TO THE FOUND PRINCIPALS OF THE FUND.**

WHEREAS, a number of public entities in the State of New Jersey have joined together to form the SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND, hereinafter referred to as the "Fund", as permitted by N.J.S.A. 11:15-3, 17:1-8.2, and 40A:10-36, et seq.; and

WHEREAS, the Fund was approved to become operational by the Departments of Insurance and Community Affairs and has been operational since that date; and

WHEREAS, the statutes and regulations governing the creation and operational of a joint insurance fund, contain certain elaborate restrictions and safeguards concerning the safe and efficient administration of the public interest entrusted to such a Fund; and

WHEREAS, the Board of Trustees of the Greater Wildwoods Tourism Improvement & Development Authority, hereinafter referred to as "GWTIDA", has determined that membership in the Fund is in the best interests of GWTIDA.

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees of GWTIDA hereby agrees as follows:

- 1) GWTIDA shall become a member of the Fund for the period outlined in GWTIDA's Indemnity and Trust Agreements;
- 2) GWTIDA will participate in the following type(s) of coverage(s):
 - a. Health insurance, as defined pursuant to N.J.S.A. 17B:17-4, the Fund's Bylaws, and Plan of Risk Management.

- 3) GWTIDA adopted and approves the Fund's Bylaws;
- 4) GWTIDA shall execute an application for membership and any required accompanying certifications;
- 5) GWTIDA commits to the found principals of the Fund, which are:
 - a. A long term philosophy on rates;
 - b. A willingness to work with bargaining units to achieve plan design changes;
 - c. Professional management with stability and commitment; and
 - d. Rating structure based on actuarial numbers.

BE IT FURTHER RESOLVED that the Board of Trustees of GWTIDA is authorized and directed to execute the Indemnity and Trust Agreement and such other documents signifying membership in the Fund as required by the Fund's Bylaws, and to deliver these documents to the Fund's Executive Director with the express reservation that these documents become effective only upon:

- a. Approval of GWTIDA by the Fund;
- b. Receipt from GWTIDA of a Resolution accepting assessment; and
- c. Approval by the New Jersey Department of Insurance and Department of Community Affairs.

Motion By: Mr. McMullan

In Favor: 7 Opposed: 0

Seconded By: Mr. Murray

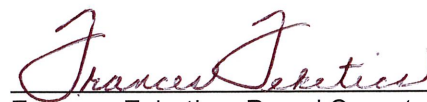
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Dated: May 15, 2026

GREATER WILDWOODS TOURISM
IMPROVEMENT AND DEVELOPMENT
AUTHORITY

ATTEST:

[SEAL]



Frances Feketics, Board Secretary